WHAT IS CLAIMED IS:

1. A method of characterizing the biological activity of a candidate compound comprising:

placing one or more cells into an area of observation in a sample well; exposing said one or more cells to said compound;

repetitively exposing said one or more cells to a series of biphasic electric fields at a rate of approximately 20 to 100 pulses per second, wherein said electric fields exhibit limited spatial variation in intensity in the area of observation of less than about 25% from a mean intensity in that area, and wherein said electric fields produce a controlled change in transmembrane potential of said one or more cells; and

monitoring changes in the transmembrane potential of said one or more cells by detecting fluorescence emission of a FRET based voltage sensor from an area of observation containing said one or more cells.

- 2. The method of Claim 1, wherein said one or more electrical fields cause an ion channel of interest to open.
- 3. The method of Claim 1, wherein said one or more electrical fields cause an ion channel of interest to be released from inactivation.
- 4. The method of Claim 1, wherein said one or more cells comprise a voltage regulated ion channel.
- 5. The method of Claim 4, wherein said voltage regulated ion channel is selected from the group consisting of a potassium channel, a calcium channel, a chloride channel and a sodium channel.
- 6. The method of Claim 1, wherein said one or more electrical fields varies over an area of observation by no more than about 15 % from the mean electrical field at any one time.
- 7. The method of Claim 6, wherein said one or more electrical fields varies over an area of observation by no more than about 5 % from the mean electrical field at any one time.
- 8. The method of Claim 1, wherein said one or more electrical fields are selected from a square wave-form, a sinusoidal wave-form or a saw tooth wave-form.

15

10

5

20

30

25